

Biomedical Commercialization Canada o/a
Manitoba Technology Accelerator
800 – 136 Market Ave.
Winnipeg, Manitoba, R3B 0P4



April 29, 2024

RE: AGT Toloue Mazrae Talaie Inc Business Progress Report Summary

AGT Toloue Mazrae Talaie Inc. (previously, Toloue Mazrae Talaie) has commenced its operations in Winnipeg, signifying the beginning of its ambitious journey to redefine the organic fertilizer industry. The team has achieved notable milestones in establishing a strong foundation for its presence and operations in the region.

These achievements encompass a range of critical activities, including the establishment of a physical presence in Winnipeg to facilitate enhanced communication and networking opportunities. Administrative processes have been meticulously initiated, with the successful acquisition of SIN numbers, opening of individual bank accounts, and ongoing applications for insurance cards to ensure the well-being of team members. Additionally, secure residential and office spaces have been acquired, providing conducive environments for both work and living.

Engagement with local companies, notably productive negotiations with Mr. Cal Harrison at MTA (Manitoba Technology Accelerator) Company's office, has commenced, outlining collaborative strategies and operational frameworks. Furthermore, comprehensive research initiatives have been launched to gain insights into the local market landscape and identify potential partners.

While the CEO and executive have temporarily returned to Iran to execute crucial contracts, significant strides have been made in signing contracts with Iranian companies and research institutes. These contracts underscore the company's commitment to innovation and collaboration, with detailed agreements for research activities and the transfer of technical knowledge. These agreements highlight the company's dedication to innovation and collaboration:

- **Design, Construction, and Commissioning Contract for Animal Waste Conversion Device to Liquid Fertilizer:** Under contract number 402-1 dated September 16, 2023, with Park Research Group, a 1000-liter device will be constructed and installed at Hosseinpour Farm. This device will produce 1000 liters of liquid fertilizer daily for use in the hydroponic greenhouse at the farm to enhance cattle feed production.
- **Research Project Implementation Contract:** Contract number 402-2 dated January 5, 2024, with Danesh Farm, focuses on research and study to install a separator for the safe treatment of farm wastewater using Toloue Mazrae Talaie's proprietary method.

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These contracts underscore AGT Toloue Mazrae Talaie Inc.'s commitment to advancing technological innovations and fostering collaborative partnerships across borders.

The registration process for AGT Toloue Mazrae Talaie Inc. as a legal entity in Canada has been initiated, further formalizing the company's presence and operations. Research publications produced by the team members over the past year are available on the company's website, showcasing their dedication to advancing knowledge in the field.

Looking ahead, the company aims to finalize patents on proprietary processes and designs, develop production facilities, and launch targeted marketing campaigns to reach farmers in Winnipeg. Thought leadership efforts, including publishing research findings and participating in conferences, will further establish the company as a leader in the organic fertilizer domain.

In conclusion, AGT Toloue Mazrae Talaie Inc. is positioned for success, driven by its innovative technology, strategic partnerships, and dedicated team. As the company continues to execute its business plan and expand its footprint, it remains committed to delivering sustainable solutions and contributing to the advancement of environmentally-friendly agricultural practice.

Yours truly,

A handwritten signature in black ink, appearing to read 'Jenna Hnatishin', is written over a light blue horizontal line.

Jenna Hnatishin, Director of Operations
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